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305-373-9400

Amended* Standardized Fund Accounting Report

CIVIL - RECEIVERSHIP FUND

1 Global Capital, LLC, et. al¹
United States District Court
Southern District of Florida
Case No. 0:18-cv-61991-BB

Reporting Period 7/01/2020 to 09/30/2020

* Lines 18 and 19 have been amended

1: Bright Smile Financing, LLC ("Bright Smile"); BRR Block Inc. ("BRR Block"); Digi South LLC ("Digi South"); Ganador Enterprises, LLC ("Ganador"); Media Pay LLC ("Media Pay"); Pay Now Direct LLC ("Pay Now"); the Ruderman Family Trust; and Bright Smile Trust (the "Receivership Entities")

STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;
Case No. 0:18-cv-61991-BB
Reporting Period 7/01/2020 to 09/30/2020

FUND ACCOUNTING [COMBINED] for Bright Smile Financing LLC, BRR Block Inc, Digi South LLC, and Ganador Enterprises LLC as of September 30, 2020				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 6/30/2020):	\$ 7,315,873.03		\$ 7,315,873.03
	Increases in Fund Balance:			
Line 2	Business Income			
	BrightSmile Operation Collections	-	-	
Line 3	Cash and Securities			
	Turnover of Funds from Frozen Accounts	-	-	
	Release of collateral - Bright Smile	-	-	
Line 4	Interest/Dividend Income	-	-	
Line 5	Business Asset Liquidation			
5.1	Ganador Settlement ²	1,950,000.00		
	Total Line 5		1,950,000.00	
Line 6	Personal Asset Liquidation	-	-	
Line 7	Third-Party Litigation Income	-	-	
Line 8	Miscellaneous - Other			
8.1	BrightSmile - Security Deposits/ Refunds	-	-	
8.2	Tax Refunds	-	-	
8.3	Other	-	-	
	Total Line 8		-	
	Total Funds Available (Lines 1-8)			9,265,873.03
	Decreases in Fund Balance:			
Line 9	Disbursements to Claimants³	\$ 5,499,432.63	\$ 5,499,432.63	\$ 5,499,432.63
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver			
	Disbursements to Other Professionals			
	Accountants for Receiver	-	-	
	Appraisers for Receiver	-	-	
	Attorneys for Receiver	-	-	
	Total 10a		-	
Line 10b	Business and Asset Expenses			
	Lease Payments, Admin Rent	-	-	
	Contract Labor and Office Expenses	-	-	
	Other Contract and Business Expenses (Refunds)	65.00	65.00	
	Costs to Secure/Maintain Property/Assets	-	-	
	Computer and Website Expenses	-	-	
	Expenses re Sales of Assets	-	-	
	Total 10b		65.00	
Line 10c	Personal Asset Expenses		-	
Line 10d	Investment Expenses		-	
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	-	-	
	2. Litigation Expenses	-	-	
	3. Mediation Services	-	-	
	4. Settlement Agreement	-	-	
	Total 10e		-	
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	Total Disbursements for Receivership Operations			65.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/ Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance/ Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund			
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/ Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9-11):			5,499,497.63

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FUND ACCOUNTING [COMBINED] for Bright Smile Financing LLC, BRR Block Inc, Digi South LLC, and Ganador Enterprises LLC as of September 30, 2020				
		Detail	Subtotal	Grand Total
Line 13	Ending Balance (As of 06/30/2019):			\$ 3,766,375.40
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash & Cash Equivalents			3,766,375.40
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund - Net Assets			\$ 3,766,375.40
OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
Line 15	Report of Items NOT To Be Paid by the Fund:			
	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator	.....	
	IDC	.....	
	Distribution Agent	.....	
	Consultants	.....	
	Legal Advisers	.....	
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund			
Line 15b	Plan Implementation Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator	.....	
	IDC	.....	
	Distribution Agent	.....	
	Consultants	.....	
	Legal Advisers	.....	
	Tax Advisers	.....	
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan	.....	
	Claimant Identification	.....	
	Claims Processing	.....	
	Web Site Maintenance/ Call Center	.....	
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	Total Plan Development Expenses Not Paid by the Fund			
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims			
Line 18a	# of Claims Received This Reporting Period		0	
Line 18b	# of Claims Received Since Inception of Fund		9	
Line 19	No. of Claimants/Investors			
Line 19a	# of Claims Paid This Reporting Period		8	
Line 19b	# of Claims Paid Since Inception of Fund		8	

- 2: The Ganador Enterprises, LLC settlement proceeds were received pursuant to the *Order granting the Receiver's Motion for Approval of Second Amendment to Ganador Settlement and Release Agreement [DE 264 dated August 19, 2020]*.
- 3: Distributions to Claimants were paid pursuant to the *Order granting the Receiver's Motion for Court Approval of (A) the Receiver's Recommendations Concerning Claims; (B) A Distribution of Pro Rata Percentages; and (C) The Receiver's Propersed Objection Schedule [DE 260 dated July 7, 2020]*.

Receiver:

By: Jon A. Sale
(signature)

Jon A. Sale
(printed name)

Receiver
(title)

Date: 3/25/21

Schedule 1.1
STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;
Case No. 0:18-cv-61991-BB
Reporting Period 7/01/2020 to 09/30/2020

DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	Bank ID	As of Date	Balance
BrightSmile	Bank United	*****9469	BU 9469	3/31/2020	\$ 4,768,352.41
BRR Block	Bank United	*****0955	BU 0955	3/31/2020	586,897.49
Digi South	Bank United	*****0707	BU 0707	3/31/2020	154,071.53
Ganadaor	Bank United	*****9065	BU 9065	3/31/2020	1,617,905.00
PayNow Direct	Bank United	*****3453	BU 3453	3/31/2020	188,646.60
					\$ 7,315,873.03

Schedule 5.1
STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;
Case No. 0:18-cv-61991-BB
Reporting Period 7/01/2020 to 09/30/2020

DETAIL OF LINE 5, BUSINESS ASSET LIQUIDATION

Date	Entity	Bank ID	Ref	Payee	Purpose	Amount
08/20/20	Ganador	BU 9065		Fox Swibel Levin & Carroll LLP	Ganador Settlement	\$ 1,950,000.00
						<u>\$ 1,950,000.00</u>

Schedule 9.1
STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;
Case No. 0:18-cv-61991-BB
Reporting Period 08/28/2018 to 09/30/2018

DETAIL OF LINE 9, DISBURSEMENT TO CLAIMANTS

Date	Entity	Bank ID	Ref	Payee	Purpose	Amount
07/29/20	BrightSmile	BU 9469		1 GC Collections Creditors' Liquidating Trust	Distributions	\$ 5,483,707.76
08/03/20	BrightSmile	BU 9469		Wellness Care Credit LLC	Distributions	11,719.21
08/03/20	BrightSmile	BU 9469		Jeanne Canigiani	Distributions	1,065.63
08/03/20	BrightSmile	BU 9469		Sharon Schmeiser, DDS, PLLC	Distributions	1,502.21
08/06/20	BrightSmile	BU 9469		Integrated Media Solutions	Distributions	112.37
08/10/20	BrightSmile	BU 9469		SNI Companies	Distributions	1,325.45
						\$ 5,499,432.63

Schedule 10.1
 STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;
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DETAIL OF LINE 10, DISBURSEMENTS FOR RECEIVERSHIP OPERATIONS

DETAIL OF LINE 10B, BUSINESS AND ASSET EXPENSES

Date	Entity	Bank ID	Ref	Payee	Purpose	Amount
07/29/20	BrightSmile	BU 9469		Bank Fee	Other Contract and Business Expenses	\$ 25.00
08/20/20	Ganador	BU 9065		Bank Fee	Other Contract and Business Expenses	15.00
08/03/20	BrightSmile	BU 9469		Bank Fee	Other Contract and Business Expenses	25.00
						\$ 65.00

Schedule 13.1
STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;
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DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name	Account Number	Bank ID	As of Date	Balance
BrightSmile	Bank United	*****9469	BU 9469	9/30/2020	\$ 768,869.78
BRR Block	Bank United	*****0955	BU 0955	9/30/2020	586,897.49
Digi South	Bank United	*****0707	BU 0707	9/30/2020	154,071.53
Ganadaor	Bank United	*****9065	BU 9065	9/30/2020	2,067,890.00
PayNow Direct	Bank United	*****3453	BU 3453	9/30/2020	188,646.60
					\$ 3,766,375.40